



Registered Charity Number 1108387

About Your Business

We need to see that you have thought about the development of your business. Please provide information on the following:

How would you describe your work?

Why do you want a studio at Making Space?

How long do you want a studio at Making Space? (Initial contract period is 2 years)

How do you see your business developing over that time?

What key milestones can you identify that will show your business is developing?

(eg year 1: work shown in 2 galleries year 2: work shown in 5 galleries)

Have you identified a market for your work? Do you need any support to do this?

Do you have a current business plan? If so please send it with your application. If not do you need help to develop one?

What sort of training, advice and /or skills development do you think you might need to grow your business?

What is your aspiration for your business after you leave Making Space?

Your Business Finances

We also need to see that you have thought about the financial viability of your business. The financial plan is best shown in a excel spreadsheet. We would like you to provide this information for the 2 years of your time at Making Space. You will need to think about the following:

Expenditure

Studio Rental costs

Water and Electricity costs

Gas supply costs

Phone calls

Public liability insurance

Contents insurance

Materials costs

Capital equipment costs inc display equipment/units

Gas meter costs (£200 one off payment if you require a gas supply to your studio)

Salary

Training costs & travel costs

Publicity/marketing costs

Trade show/exhibition/event costs

(Business rates are not applicable to our studios)

Income

Teaching income (what is your hourly rate, how many hours needed to achieve desired income)

Average cost per unit/product (how many units/products need to be sold to achieve desired income)

Grants – other funding

Consultancy (you fee per day – how many days per year to achieve desired income)

Commissions

Supplement from other paid work